

## Medium Term Financial Strategy 2011/12 – 2014/15

	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>	<u>4 Year Total</u>
	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>
<b>BUDGET INCREASES</b>					
Corporate obligations/implications of economic climate:	2,652	2,650	1,630	2,000	<b>8,932</b>
Financial implications of member approved decisions:	3,128	2,650	-	-	<b>5,778</b>
Financial implications of Future Investment:	95	1,750	1,750	1,750	<b>5,345</b>
Investment required to ensure budget is robust:	6,551	5,850	5,450	3,800	<b>21,651</b>
<b>Total Additional Costs (A)</b>	<b>12,426</b>	<b>12,900</b>	<b>8,830</b>	<b>7,550</b>	<b>41,706</b>
<b>CHANGES IN INCOME AND FUNDING</b>					
Reduction in Grant Funding (FG, SG & ABG)	(21,667)	(7,778)	(6,685)	(8,000)	<b>-44,130</b>
New grants	2,787	378	500	500	<b>4,165</b>
Reduction in Collection Fund deficit	690	-	-	-	<b>690</b>
Council Tax & Collection fund	2,426	1,315	-	-	<b>3,741</b>
<b>Total Change in Income (B)</b>	<b>(15,764)</b>	<b>(6,085)</b>	<b>(6,185)</b>	<b>(7,500)</b>	<b>-35,534</b>
<b>Budget Gap (A less B)</b>	<b>28,190</b>	<b>18,985</b>	<b>15,015</b>	<b>15,050</b>	<b>77,240</b>
<b>SAVINGS:</b>					
<b>Departmental Savings (C)</b>	<b>25,190</b>	<b>15,046</b>	<b>5,724</b>	<b>739</b>	<b>46,699</b>
<b>Corporate Savings and Efficiency (D)</b>	<b>3,000</b>	<b>4,000</b>	<b>5,000</b>	<b>-</b>	<b>12,000</b>
<b>Total Savings (C Plus D)</b>	<b>28,190</b>	<b>19,046</b>	<b>10,724</b>	<b>739</b>	<b>58,699</b>
<b>Budget Gap including savings</b>	<b>0</b>	<b>(61)</b>	<b>4,291</b>	<b>14,311</b>	<b>18,541</b>

Analysis of 2012/13 Directorate Budgets, compared to 2010/11 and 2011/12

Appendix B

DIRECTORATE	2010/11 OUTTURN £'000	2011/12 ORIGINAL BUDGET £'000	2011/12 REVISED BUDGET £'000	2012/13 BASE BUDGET £'000
<b>Adults &amp; Community Services</b>	69,951	64,789	64,880	62,745
<b>Children's Services</b>	61,913	65,144	65,562	68,293
<b>Housing and Environment Services</b>	28,203	25,338	20,625	21,253
<b>Finance &amp; Resources</b>	10,227	15,433	22,273	20,753
<b>Chief Executive's Directorate</b>	1,185	0	(90)	0
<b>Central Finance</b>	0	1,257	(1,152)	(8,523)
<b>Contingency</b>	0	0	0	3,938
<b>Levies &amp; Precepts</b>	7,935	11,420	11,290	8,920
<b>Dedicated Schools Grant</b>	(12,124)	0	(7)	0
<b>TOTAL</b>	<b>167,290</b>	<b>183,381</b>	<b>183,381</b>	<b>177,379</b>

## 2012/13 Details of directorate gross and net budgets, including recharges

## Appendix C

<b>DIRECTORATE</b>	<b>GROSS BUDGET £'000</b>	<b>SUPPORT COSTS £'000</b>	<b>RECHARGES INCOME £'000</b>	<b>INCOME £'000</b>	<b>NET BUDGET £'000</b>
<b>Adults &amp; Community Services</b>	71,063	9,695	(2,045)	(15,968)	62,745
<b>Children's Services</b>	75,253	10,487	(2,050)	(15,397)	68,293
<b>Housing and Environment Services</b>	43,380	11,820	(12,288)	(21,659)	21,253
<b>Finance &amp; Resources</b>	224,233	14,415	(51,231)	(166,663)	20,753
<b>Central Finance</b>	(7,056)	0	(308)	(1,158)	(8,523)
<b>Chief Executive's Directorate</b>	525	127	(652)	0	0
<b>Contingency</b>	3,938	0	0	0	3,938
<b>Levies &amp; Precepts</b>	8,920	0	0	0	8,920
<b>Dedicated Schools Grant</b>	216,766	688	(2,815)	(214,638)	0
<b>TOTAL</b>	<b>637,022</b>	<b>47,232</b>	<b>(71,389)</b>	<b>(435,483)</b>	<b>177,379</b>

**NOTES:**

**Departmental Budgets are Subject to Change**

**DSG Budget figures are to be confirmed**